



In May, the HFA, Senate Fiscal Agency and Department of Treasury agreed revenue in 2022-23, compared to 2021-22, would decrease by 4.7 percent, or about \$1.5 billion. In its October revenue [report](#), which completes cash collections for the fiscal year, the HFA said revenue decreased 4.9 percent, about \$1.7 billion. Overall for the fiscal year, cash collections in the General Fund were about \$61.5 million below the projected amount. The School Aid Fund was about \$25.4 million below the consensus.